

Three Elk Run Homeowners Financials.

June 11, 2024

Total income for 2023:	\$15,527.97
Total expenses for 2023	\$20,681.11
Shortcomings of	\$5153.14
Alpine Bank Starting balance 12/31/2022	\$16,567.29
Alpine Bank Ending balance 12/31/2023	\$12,413.04
Alpine Bank Ending balance 5/31/24	\$22,698.64
Income January 24-May 24:	\$10,010.60
Bills paid	\$225.00
Outstanding bills for 2024	
Insurance	\$552.00
Redneck excavating	\$16,650 (quote)
GMCO	\$3,307 (quote tax and fuel not included)
Colorado State registration	\$20.00

Bottom line looks like we can cover all expenses this year. But average expenses are now around \$27000.00 not including snow removal.

Need to come up with a plan for next year.

Three Elk Run HOA
Profit & Loss
January through May 2024

	<u>Jan - May 24</u>
Income	
Investments	
Interest Income - Checking	10.60
Total Investments	10.60
Maintenance/HOA Fees	10,000.00
Total Income	10,010.60
Gross Profit	10,010.60
Expense	
Contract Services	
Accounting Fees	225.00
Total Contract Services	225.00
Total Expense	225.00
Net Income	<u>9,785.60</u>

Three Elk Run HOA
Vendor Balance Detail
As of December 31, 2023

Type	Date	Num	Account	Amount	Balance
GMCO LLC of Colorado					
Bill	07/05/20	23-...	Accounts P...	3,089.11	3,089.11
Bill Pmt -C...	07/13/20	1275	Accounts P...	-3,089.11	0.00
Total GMCO LLC of Colorado					
0.00					
John A. Virgili, CPA					
Bill	03/21/20		Accounts P...	200.00	200.00
Bill Pmt -C...	03/31/20	1268	Accounts P...	-175.00	25.00
Bill Pmt -C...	04/30/20	1269	Accounts P...	-25.00	0.00
Total John A. Virgili, CPA					
0.00					
Liane Anderson					
Bill	06/22/20		Accounts P...	602.00	602.00
Bill Pmt -C...	06/22/20	1272	Accounts P...	-602.00	0.00
Total Liane Anderson					
0.00					
Redneck Excavating					
Bill	07/29/20		Accounts P...	14,000.00	14,000.00
Bill Pmt -C...	08/07/20	1273	Accounts P...	-14,000.00	0.00
Bill	10/02/20		Accounts P...	600.00	600.00
Bill Pmt -C...	10/02/20	1276	Accounts P...	-600.00	0.00
Total Redneck Excavating					
0.00					
Thad W. Greene					
Bill	12/27/20		Accounts P...	510.00	510.00
Bill Pmt -C...	01/03/20	1267	Accounts P...	-510.00	0.00
Bill	04/01/20		Accounts P...	1,680.00	1,680.00
Bill Pmt -C...	04/30/20	1270	Accounts P...	-1,680.00	0.00
Total Thad W. Greene					
0.00					
TOTAL				0.00	0.00

← Snows removal

← SHAK FARM INSURANCE

Three Elk Run HOA
Profit & Loss
December 30, 2022 through December 31, 2023

	<u>Dec 30, '22 - Dec 31, ...</u>
Income	
Investments	
Interest Income - Checking	27.97
Total Investments	27.97
Maintenance/HOA Fees	15,500.00
Total Income	15,527.97
Gross Profit	15,527.97
Expense	
Contract Services	
Accounting Fees	200.00
Total Contract Services	200.00
Other Types of Expenses	
Insurance - Liability, D and...	602.00
Total Other Types of Expens...	602.00
Road Maintenance	
Snow Removal	2,190.00
Road Maintenance - Other	17,689.11
Total Road Maintenance	19,879.11
Total Expense	20,681.11
Net Income	<u><u>-5,153.14</u></u>

5:14 PM

06/10/24

Three Elk Run HOA
Reconciliation Summary
Alpine Bank, Period Ending 05/29/2024

	May 29, 24
Beginning Balance	19,695.76
Cleared Transactions	
Deposits and Credits - 3 ite...	3,002.88
Total Cleared Transactions	3,002.88
Cleared Balance	<u>22,698.64</u>
Register Balance as of 05/29/2024	22,698.64
Ending Balance	22,698.64



Alpine Bank

Member FDIC

400 7th Street South
Rifle, CO 81650-2700
Address Service Requested
800-551-6098

Date 5/31/24 Page 1
Primary Account XXXXXXXXXXXXX0167
Enclosures 3

34312603

THREE ELK RUN HOMEOWNER ASSOC INC
448 ELK RUN RD
NEW CASTLE CO 81647-9529

You deserve a break. Alpine Bank credit cards offer you convenience and security with no annual fees. Apply for a card today!

CHECKING ACCOUNT

Account Name: THREE ELK RUN HOMEOWNER ASSOC INC

BUSINESS INTEREST CHECKING		Number of Enclosures	3
Account Number	XXXXXXXXXXXX0167	Statement Dates	5/01/24 thru 6/02/24
Previous Balance	19,695.76	Days In The Statement Period	33
3 + Deposits	3,000.00	Average Ledger Bal.	21,256.36
- Checks/Charges	.00	Average Collected Bal.	21,256.36
Service Charge	.00	Interest Earned	2.88
Interest Paid	2.88	Annual Percentage Yield Earned	0.15%
Current Balance	22,698.64	2024 Interest Paid	10.60

DEPOSITS AND ADDITIONS

Date	Description	Amount
5/16	Deposit	2,000.00
5/17	Deposit	500.00
5/20	Deposit	500.00
6/02	Interest Paid	2.88

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
5/01	19,695.76	5/17	22,195.76	6/02	22,698.64
5/16	21,695.76	5/20	22,695.76		

Three Elk Run HOA
Reconciliation Summary
Alpine Bank, Period Ending 12/31/2023

	<u>Dec 31, 23</u>
Beginning Balance	10,411.61
Cleared Transactions	
Deposits and Credits - 3 ite...	<u>2,001.43</u>
Total Cleared Transactions	<u>2,001.43</u>
Cleared Balance	<u><u>12,413.04</u></u>
Register Balance as of 12/31/2023	12,413.04
Ending Balance	12,413.04



Alpine Bank

Member FDIC

400 7th Street South
Rifle, CO 81650-2700
Address Service Requested
800-551-6098

Date 12/29/23 Page 1
Primary Account XXXXXXXXXXXXX0167
Enclosures 2

30031712

THREE ELK RUN HOMEOWNER ASSOC INC
448 ELK RUN RD
NEW CASTLE CO 81647-9529

Alpine Bank wishes you a happy holiday season! We are thankful to all our customers as we cap off our 50th anniversary celebration. Together, we're Golden.

CHECKING ACCOUNT

Account Name: THREE ELK RUN HOMEOWNER ASSOC INC

BUSINESS INTEREST CHECKING		Number of Enclosures	2
Account Number	XXXXXXXXXXXX0167	Statement Dates	12/01/23 thru 12/31/23
Previous Balance	10,411.61	Days In The Statement Period	31
3 + Deposits	2,000.00	Average Ledger Bal.	11,234.19
- Checks/Charges	.00	Average Collected Bal.	11,234.19
Service Charge	.00	Interest Earned	1.43
Interest Paid	1.43	Annual Percentage Yield Earned	0.15%
Current Balance	12,413.04	2023 Interest Paid	26.86

DEPOSITS AND ADDITIONS

Date	Description	Amount
12/04	Deposit	500.00
12/22	Phone Transfer	1,000.00
	Greene Dues	
12/29	Deposit	500.00
12/31	Interest Paid	1.43

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
12/01	10,411.61	12/22	11,911.61	12/31	12,413.04
12/04	10,911.61	12/29	12,411.61		



Date 12/30/22 Page 1
 Primary Account ~ 1130000167

Enclosures 2

ALPINE BANK, NEW CASTLE
 810 CASTLE VALLEY BLVD.
 NEW CASTLE, CO 81647
 (970)984-2600

THREE ELK RUN HOMEOWNER ASSOC INC
 448 ELK RUN RD
 NEW CASTLE CO 81647-9529

Happy Holidays! We will be closed on Christmas Eve
 (12-24) & on Monday, 12-26, in observance of Christmas
 The last business day of 2022 is 12-30-22.

.....CHECKING ACCOUNT.....

Account Name: THREE ELK RUN HOMEOWNER ASSOC INC

You can bank from home, or work from the hills with Alpine Bank! Take advantage of our wide array of banking services by using Alpine Online and AlpineMobile. They're secure, easy to use and always available on any internet-connected device with any Alpine account. Access statements, view account balances, transfer funds, make payments and much more. For more information, go to www.alpinebank.com or visit any Alpine Bank.

BUSINESS INTEREST CHECKING		Number of Enclosures	2
Account Number	~ 1130000167	Statement Dates	12/01/22 thru 12/31/22
Previous Balance	15,066.06	Days In The Statement Period	31
3 + Deposits	1,500.12	Average Ledger Bal.	15,485.45
- Checks/Charges	.00	Average Collected Bal.	15,485.45
Service Charge	.00	Interest Earned	1.11
Interest Paid	1.11	Annual Percentage Yield Earned	0.08%
Current Balance	16,567.29	2022 Interest Paid	4.38

-----Deposits and Additions-----

Date	Description	Amount
12/21	Deposit	500.00
12/22	P2P PAYMNT Alpine Bank	500.12
12/27	Deposit	500.00
12/31	Interest Paid	1.11

Daily Balance Information					
Date	Balance	Date	Balance	Date	Balance
12/01	15,066.06	12/22	16,066.18	12/31	16,567.29
12/21	15,566.06	12/27	16,566.18		